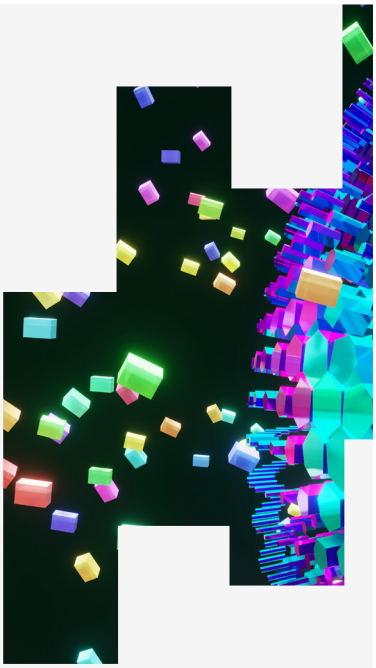
ICC Academy

BUY NOW

Trade Finance

Certified Factoring Professional (CFaP)



The Certified Factoring Professional (CFaP) offers rigorous, practical training covering both domestic and international factoring. This ICC programme combines technical knowledge with real-world applications to ensure participants are prepared to address more complex transactions, manage risk and navigate international trade rules and regulations.

Why take this course?

Comprehensive coverage:
CFaP contains more than 20 hours of learning covering both domestic and international factoring in depth.

Global recognition:
The CFaP is developed and endorsed by ICC, the global authority on trade finance, ensuring credibility and international relevance.

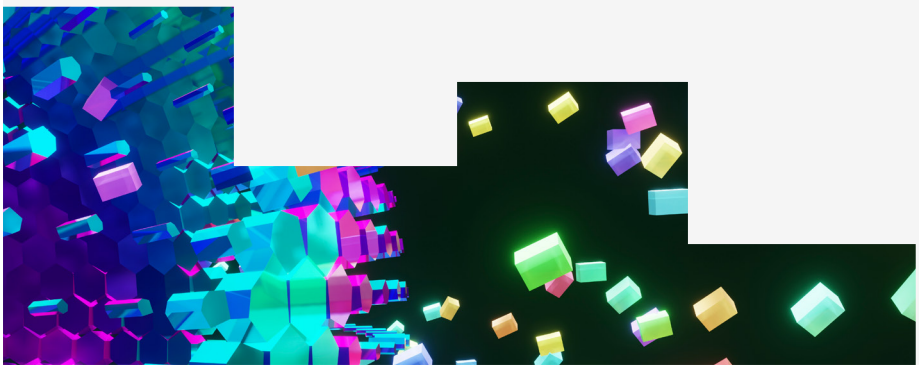
Practical application:
Use real-world case studies, interactive activities, and fraud risk scenarios to help you bridge theory with practice.

Who is this course for?

Relationship managers
The CFaP empowers relationship managers to confidently position factoring solutions, strengthen client relationships, and drive new business.

Credit managers
The CFaP equips credit managers to mitigate fraud and risk by applying robust assessment, monitoring, and credit limit practices.

Trade operations staff
The CFaP trains operations staff to manage factoring transactions securely, ensuring accuracy, compliance, and risk control.



CFaP for individuals
US$699

CFaP for teams
Bespoke pricing

Contact
info@iccacademy.com.sg

Certificate structure

This certification course includes six months access to 21 hours of online learning spread over 7 lessons and a 1-hour final, online exam:

- **Lesson 1:** Fundamentals of factoring
- **Lesson 2:** International factoring
- **Lesson 3:** Reverse factoring / supply chain finance
- **Lesson 4:** Operational aspects of factoring
- **Lesson 5:** Seller, buyer, import factor, credit insurance management
- **Lesson 6:** Legal and accounting aspects of factoring
- **Lesson 7:** Selling skills and risk mitigation
- **Final exam:** 1-hour online, live-proctored exam with 50 questions. Pass mark is 80%.

How the exam works

- Once you have completed all seven lessons, you will be able to access the final, online exam.
- The exam consists of multiple-choice questions and lasts for 1 hour. The passing mark is 80%.
- You must complete the exam within your 6-month access period.
- Your purchase of the CFaP includes one attempt at the exam. Subsequent attempts can be purchased for US$100 if you are still within your 6-month access period.
- If you pass the exam, you will be awarded a digital, internationally recognised, ICC certificate of achievement.

CPD accredited

LIBF

Affiliate qualification

BAFT

Recertification and CPDs

The CFaP qualification is valid for three years. To recertify you must complete 20 hours of relevant CPDs and pass the recertification exam (US$100). More details can be found here.

Lee Kheng Leong is a highly experienced factoring professional who acquired his factoring knowledge in the United States and United Kingdom starting in 1975. Returning to Singapore in 1984, he set up DBS Factors and then in 2001 became the Head of DBS Regional Factoring, where he helped provide factoring services to MSMEs and large corporates alike. In 2012, Mr Kheng Leong became the Managing Director of Bibby Financial Services, a subsidiary of the world's largest independent factoring group. In 2015, he became the Asia Chapter Director of FCI before he joined Lendscape as its Asia Pacific Representative in 2020. He is currently the advisory principal of KAPPS Consulting, a leading digital factoring and supply chain finance platform provider.

Kheng Leong Lee
CFaP course author, Advisory Principal of KAPPS Consulting
and former Asia Chapter Director for Factors Chain International

About the ICC Academy

The ICC Academy was founded in 2015 as a training and knowledge hub for trade professionals worldwide. We are the educational arm of the International Chamber of Commerce (ICC), the world's business organisation setting rules and standards that facilitate around two-thirds of global trade in goods. We offer a wide range of learning resources, including market-leading certifications, short courses and the ICC Digital Library that all leverage ICC's network of over 45 million members in more than 170 countries, including many of the world's largest companies, SMEs, business associations and local chambers of commerce. Learn more at academy.iccwbo.org.