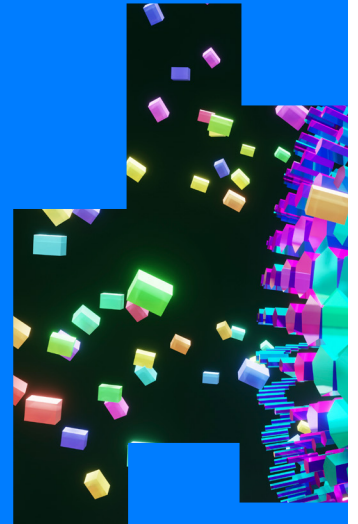




Trade Finance

CFaP for Singaporeans and PRs

Singaporeans and PRs can use the IBF Financial Training Scheme (IBF-FTS) to subsidise the cost of the Certified Factoring Professional (CFaP), ICC's comprehensive factoring qualification.



How it works

The full certification cost for the CFaP is **SGD\$870 plus GST**. If you meet the eligibility criteria below, then you can use the FTS scheme to subsidise this cost:

Who is eligible?

CFaP is accredited under IBF's Financial Training Scheme which provides funding for financial sector-specific training courses. To be eligible to claim funding you must meet the criteria below:

- Singapore Citizens or Singapore Permanent Residents who are physically based in Singapore
- Available to company-sponsored individuals only
- Individual's company must either be a financial institution regulated by the Monetary Authority of Singapore (MAS) or a FinTech firm certified by the Singapore FinTech Association
- **You must successfully complete the CFaP (including passing the online exam) within 6 months of enrolment to claim the funding**

How much funding is available?

- Up to 70% of the full CFaP certification fee: SGD\$870 plus GST. [Check IBF's FTS funding quantum to see the latest funding quotas](#)
- Funding will only be granted once per calendar year per participant.

Next steps

If you meet the criteria above, visit the ICC Academy website or contact a member of our team to start your application process.

New cohorts of learners start every month.

Learn more: <https://academy.iccwbo.org/learning-support/ibf-funding-cfap>

Contact our team:

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