



Trade Finance

CTFP for Singaporeans and PRs

Singaporeans and PRs can use the IBF Standards Training Scheme (IBF-STS) and SkillsFuture Credit to subsidise the cost of the Certified Trade Finance Professional (CTFP), ICC's advanced, professional trade finance qualification.



How it works

The full certification cost for the CTFP is **SGD\$1,860**. If you meet the eligibility criteria below, then you can use either or both of the following government training schemes to subsidise this cost:

1. IBF-STS Funding

CTFP is accredited under the Institute of Banking and Finance's Standards Training Scheme (IBF-STS) and their Skills Framework for Financial Services (SFwFS).

- Who is eligible:
 - Singapore Citizens or Singapore Permanent Residents who are physically based in Singapore
 - Available to self-sponsored and company-sponsored individuals
 - **You must successfully complete the CTFP (including passing the online exam) within 6 months of enrolment to claim the funding**
- How much funding is available?
 - Up to 70% of the full CTFP certification fee: SGD\$1,860. [Check IBF's STS funding quantum to see the latest funding quotas](#)
 - Combine IBF-STS funding with your SkillsFuture Credit (Base Tier only) to subsidise the cost of CTFP further

2. SkillsFuture Credit

The CTFP is a SkillsFuture Credit eligible programme.

- Who's eligible?
 - Singaporeans aged 25 and above with a SkillsFuture Credit account
 - Only Base Tier credit is available to apply to the cost of the CTFP
- How much credit is available?
 - As much Base Tier credit as you have in your account
 - Combine with IBF-STS funding to subsidise the cost of CTFP further if required

Next steps

If you meet the criteria above, visit the ICC Academy website or contact a member of our team to start your application process.

New cohorts of learners start every month.

Learn more: <https://academy.iccwbo.org/learning-support/ibf-funding>

Contact our team:

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